3.	Answer	any	six of	the follo	owing questions:	
					5×6=3	30

- (a) What are the indicators of economic development? Explain.
- (b) Distinguish between balanced and unbalanced growth processes.
- (c) Explain the role of capital formation in economic development.
- (d) Elucidate the various sources of human capital formation in relation to economic development.
- (e) Explain the impact of population growth in economic development.
- (f) Distinguish between economic growth and economic development.
- (g) Explain in brief the major indicators of economic development.
- (h) "Labour intensive technique of production is appropriate for the development of underdeveloped economy." Do you think so? Justify your answer.
- (i) Define the concept of balanced growth theory by Ragnar Nurkse.

(Continued)

**4.** Answer any *two* of the following questions:

10×2=20

- (a) Critically discuss the Lewis theory of unlimited supply of labour.
- (b) What are the causes of poverty? Explain what types of Scheme of the Government of India has taken to eradicate poverty in India. 5+5=10
- (c) Discuss in brief the Big Push theory of economic development by Rosenstein-Rodan. State the defects of the theory.

6+4=10

- **5.** Answer any *one* of the following questions:
  - (a) Distinguish between labour intensive and capital intensive productions. What are the advantages and disadvantages of labour and capital intensive methods of production?

    4+10=14
  - (b) State the concept of vicious circle of poverty theory. What are the causes of vicious circle of poverty? Establish the relationship between poverty and economic development. 2+6+6=14

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## 63/1 (SEM-5) CC12/ECOHC5126

magnation 2022 manufly (d)

( Held in 2023 )

## **ECONOMICS**

Paper: ECOHC5126

( Development Economics—I )

Full Marks: 80
Pass Marks: 32

Time: 3 hours

The figures in the margin indicate full marks for the questions

1. Choose the correct answer:

1×6=6

- (a) Which of the following has a greater prevalence of absolute poverty?
  - (i) Developed countries
- (ii) Underdeveloped countries
  - (iii) Developing countries
  - (iv) Capitalist countries

- (b) Human capital formation is an important tool for bringing \_\_\_\_ in the society.
  - (i) economic change
  - (ii) social degeneration
  - (iii) wealth
  - (iv) physical capital
- (c) Which of the following determinants of growth is a non-economic factor?
  - (i) Capital
  - (ii) Natural resources
  - (iii) Favourable legislation
  - (iv) None of the above
- (d) According to Lewis's model, the dual economy grows only when
  - (i) the modern sector increases its output share to the traditional sector
  - (ii) agricultural sector uses modern equipment
  - (iii) agricultural sector hires labour economically
  - (iv) modern manufacturing sector is labour intensive

- (e) Which one of the following figures represents the working age group of the population?
  - (i) 15 to 65 years
  - (ii) 15 to 66 years
  - (iii) 15 to 64 years
  - (iv) 15 to 59 years
- (f) Which of the following is a component of HDI?
- (i) Life expectancy index
  - (ii) Infant mortality rate
  - (iii) Population growth rate
- (iv) All of the above
- **2.** Answer the following questions :  $2 \times 5 = 10$ 
  - (a) What do you mean by demographic dividend?
  - (b) Differentiate between absolute and relative poverties.
  - (c) Mention any two problems of human capital formation in India.
  - (d) Why is the issue of sustainability important for development?
  - (e) Point out any two disadvantages of unbalanced growth.